

Understanding the School District Earned Income Tax

The State of Ohio offers two different methods to collect School District Income tax – The Traditional Tax Base and The Earned Income Only Base. Buckeye Local Schools will be using the Earned Income Only Tax Base. Ohio Form SD100 is used to file this tax and can be found on the State of Ohio website. Listed below are the income sources grouped according to taxable and nontaxable income; however, if you are unsure about your source of income, please contact a tax specialist.

Taxable Income for the Proposed 1% **EARNED INCOME TAX** Levy

- Wage Income reported on a W-2 (including tips and other employee compensation)
corresponds to line 7 on your Federal 1040
- Self Employment Income (Federal Schedule SE)
- Sole Proprietorship or Partnership Income

Nontaxable Income

- Retirement Income
- Military Pay while on Active Duty outside Ohio
- Unemployment Compensation
- Worker's Compensation
- Lottery Winnings
- Interest
- Dividends
- Capital Gains
- Rental Profits
- S Corp Distributive Share Profits
- Alimony
- Trust and Estate Distributions

Taxes can be filed and paid electronically using the State of Ohio website – <http://tax.ohio.gov/>